

**METALORE RESOURCES LIMITED**

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PRESS RELEASE

**November 14, 2011**

**NOTICE OF ANNUAL DIVIDEND PAYMENT AND REGULATORY COMPLIANCE DISCLOSURES**

**Simcoe, Ontario, (November 14, 2011) – Metalore Resources Limited** (“MET” TSX) ("Metalore" or the "Company") announced today that it will be paying its normal annual dividend of 6 cents per share on December 20, 2011, to all Shareholders of Record November 23, 2011.

The Company advises that it has *revised* its Annual Information Form (“AIF”) for the Fiscal Year Ended March 31, 2011, and filed it today on sedar ([www.sedar.com](http://www.sedar.com)) to comply with regulatory disclosure. The Company also advises that it has filed today on sedar its timely Second Quarter Financials and MD&A for its current, 2012 Fiscal Year.

The Company further advises that a 43-101 technical report is being prepared on its 100% owned Cedartree Lake Gold Property for release on or before its current Fiscal Year end of March 31, 2012.

**For Additional Information Please Contact:**

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**WARNING:** No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.